(b) No, Sir. SBI is, however, working out a suitable compensation package for the employees of the company.

(c) and (d) The information is being collected and to the extent available, will be laid on the Table of the House.

Prepayment of External Debt

2066. SHRI NANA DESHMUKH: Will the Minister of FINANCE AND
COMPANY AFFAIRS be pleased to state:

(a) whether according to RBI there is now a proper time for India to make prepayment of external debt especially when there are provisions in terms allowing prepayment and the foreign exchange reserves have risen to US $ 67 billion, the 7th largest in the World; and

(b) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Taking advantage of comfortable foreign exchange reserves and lower domestic interest rates, the Government has prematurely retired twenty four high cost external loans owed to the World Bank and Asian Development Bank (ADB) amounting to US$ 1688 million and US$ 1158 million, respectively during the current financial year.

Delisting of shares from stock exchanges

2067. SHRI P. PRABHAKAR REDDY: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Securities and Exchange Board of India (SEBI) has issued detailed guidelines on delisting of shares from stock exchanges;

(b) if so, the details thereof;

(c) whether these guidelines makes provision for an opportunity to be given to the investors for an exit option when the shares are delisted from the stock market; and

(d) if so, the details thereof and if not, the reasons therefor?